

**BRONZE TRADING LIMITED**

**NOTICE**

NOTICE is hereby given that the Twenty Ninth Annual General Meeting of the Members of **BRONZE TRADING LIMITED** will be held at the registered Office of the Company at SCO 2, Sector 26, Madhya Marg, Chandigarh on Friday, the 30th August, 2013 at 10.30 A.M. to transact the following business :

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Statements of Accounts of the Company for the period ended 31st March, 2013 together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Vijay Kumar Garg who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors of the Company and fix their remuneration.

By order of the Board

  
(VIJAY KUMAR GARG)  
DIRECTOR

PLACE: CHANDIGARH  
DATED: 1<sup>st</sup> August, 2013

**NOTES**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such proxy need not be a member of the Company. The Proxy in order to be effective must be received by the Company at its Registered Office not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed for Seven days from Friday, 23<sup>rd</sup> August, 2013 to Thursday, 29<sup>th</sup> August, 2013 (Both days inclusive).

\*\*\*\*\*

## BRONZE TRADING LIMITED

### DIRECTORS' REPORT

Your Directors have pleasure in presenting to you the Twenty Ninth Annual Report together with the Audited Accounts of your Company for the year ended 31st March, 2013.

### FINANCIAL RESULTS AND FUTURE OUTLOOKS

During the year under Report the Company has incurred a Loss of Rs.78,744/- for the year ended 31<sup>st</sup> March, 2013 as against Loss of Rs. 1,76,094/- in the previous year.

### DIVIDENDS

Your Directors do not recommend any payment of dividend for the year ended 31<sup>st</sup> March, 2013.

### DEPOSITS

The Company has not accepted any deposits to which the provisions of Section 58(A) of the Companies Act, 1956 are applicable.

### PERSONNEL

The Companies (Disclosure of Particulars in the Report of Board of Directors) Rule 1988 are not applicable. There was no employees covered by the provision of Section 217 (2-A) of the Companies Act, 1956.

### DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Articles of Association of the Company Mr Vijay Kumar Garg who retires by rotation and being eligible, offers himself for reappointment.

### DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- i. that in the preparation of the annual accounts for the financial year ended 31st March, 2013, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- ii. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the company for the year under review ;



- iii. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- iv. that the Directors had prepared the accounts for the financial year ended 31st March, 2013 on a 'going concern' basis.

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.**

Particulars under the Companies (Disclosure of Particulars in the report of the Board of Directors Rules 1988) or conservation of energy, technology, absorption, foreign exchanges earnings and outgo are not applicable, since there is no manufacturing process involved and there has been no Import/Export.

**AUDITORS**

The present auditors M/s. S.C. Dewan & Co., Chartered Accountants, Panchkula, will retire at the forthcoming Annual General Meeting.

They have confirmed their eligibility for reappointment and the Board recommends their re-appointment at the forthcoming Annual General Meeting.

  
(RITA GARG)  
DIRECTOR

for and on behalf of the Board of Directors

  
(VIJAY KUMAR GARG)  
DIRECTOR

PLACE : CHANDIGARH

DATED : 30<sup>th</sup> May, 2013

**INDEPENDENT AUDITORS' REPORT**

To the Members of

Bronze Trading Limited

We have audited the accompanying financial statements of Bronze Trading Limited, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the losses for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.



2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) the Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Place: Chandigarh  
Date: 30.05.2013

For S.C. Dewan & Co.  
Chartered Accountants  
FRN: 000934N

S.C. Dewan  
Partner

Membership No.: 015678



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Bronze Trading Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:


1. In respect of its fixed assets:  
The company does not have any fixed assets as such, the provisions of this paragraph are not applicable.
2. In respect of its inventories:  
As the company is engaged in sale and purchase of shares only therefore, the question of physical verification of inventory does not arise
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted unsecured loans to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.  
(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.
4. As the company is only engaged in purchase and sale of shares therefore, the internal control procedures for the purchase of raw material, finished goods, fixed assets or sale thereof does not arise. The company has maintained proper records for sale and purchase of shares.. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The company has entered into transactions which needs to be entered in pursuance of section 301 of the Act and has complied with the provisions of the Companies Act in this regard.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. The provisions of internal audit are not applicable to the company.
8. The company has not been required to maintain cost records under Section 209(1) (d) of the Companies Act, 1956.
9. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.
10. The company has been registered for a period of more than five years, having existing share capital of Rs. 9900000/- Its accumulated losses at the end of the financial year amount to Rs. 8695046/-.
11. Based on our audit procedures and on the information and explanations given by the management, the company has not raised loans from any financial institution, banks or debenture holders as such the question of defaults does not arise.



12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. The company is a Investment Company and have maintained proper records for purchase and sale of shares and proper entries have been made therein and all the securities and shares are held in the companies own name
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds have been raised on short-term basis as such question of its utilisation for long term purposes does not arise.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place: Chandigarh  
Date: 30.05.2013

For S.C. Dewan & Co.  
**Chartered Accountants**  
FRN: 000934N

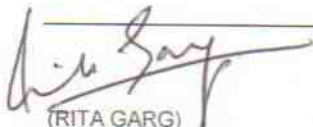
  
S.C. Dewan  
Partner  
Membership No. : 015678



BRONZE TRADING LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013.

| PARTICULARS                        | NOTE NO. | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|------------------------------------|----------|------------------------------------|------------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>   |          |                                    |                                    |
| <b>(1) Shareholders' Funds</b>     | <b>1</b> |                                    |                                    |
| (a) Share Capital                  |          | 9900000                            | 9900000                            |
| (b) Reserves and Surplus           |          | -8695046                           | -8616302                           |
| <b>(2) Non-current liabilities</b> | <b>2</b> |                                    |                                    |
| Long-term borrowings               |          | 3860581                            | 3870581                            |
| <b>(3) Current liabilities</b>     | <b>3</b> |                                    |                                    |
| Other current liabilities          |          | 2254                               | 2254                               |
| <b>TOTAL</b>                       |          | <b>5067789</b>                     | <b>5156533</b>                     |
| <b>ASSETS</b>                      |          |                                    |                                    |
| <b>(1) Non-current assets</b>      | <b>4</b> |                                    |                                    |
| (a) Non-current investments        |          | 45000                              | 0                                  |
| (b) Long-term loans and advances   |          | 3715600                            | 3799600                            |
| <b>(2) Current assets</b>          | <b>5</b> |                                    |                                    |
| (a) Inventories                    |          | 947421                             | 1034921                            |
| (b) Cash and cash equivalents      |          | 351430                             | 319004                             |
| (c) other current assets           |          | 8338                               | 3008                               |
| <b>TOTAL</b>                       |          | <b>5067789</b>                     | <b>5156533</b>                     |

  
(RITA GARG)  
DIRECTOR

  
(VIJAY KUMAR GARG)  
DIRECTOR

Auditors Report as per our Seprate Report of even date annexed  
for S.C. DEWAN & CO.  
CHARTERED ACCOUNTANTS

Place : Chandigarh  
Date : 30th May, 2013

  
( S. C. DEWAN )  
(PARTNER)  
M. NO. 015678






BRONZE TRADING LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31.03.2013

| PARTICULARS                                                                      | NOTE NO. | AS AT 31ST<br>MAR'2013<br>(Rs.) | AS AT 31ST<br>MAR'2012<br>(Rs.) |
|----------------------------------------------------------------------------------|----------|---------------------------------|---------------------------------|
| Other Income                                                                     | 6        | 44556                           | 18008                           |
| <b>Total Revenue</b>                                                             |          | <b>44556</b>                    | <b>18008</b>                    |
| <b>Expenses</b>                                                                  |          |                                 |                                 |
| Changes in inventories of finished goods,<br>work-in-progress and Stock In Trade | 7        | 87500                           | 157781                          |
| Financial Expenses                                                               | 8        | 227                             | 2690                            |
| Other expenses                                                                   | 9        | 35573                           | 33631                           |
| <b>Total Expenses</b>                                                            |          | <b>123300</b>                   | <b>194102</b>                   |
| <b>Net Profit/-Loss for the year</b>                                             |          | <b>-78744</b>                   | <b>-176094</b>                  |
| <b>Earning Per Share:</b>                                                        |          |                                 |                                 |
| (1) Basic                                                                        |          | -0.08                           | -0.18                           |
| (2) Diluted                                                                      |          | -0.08                           | -0.18                           |

  
(RITA GARG)  
DIRECTOR

  
(VIJAY KUMAR GARG)  
DIRECTOR

Auditors Report as per our Seprate Report of even date annexed  
for S.C. DEWAN & CO.  
CHARTERED ACCOUNTANTS

Place : Chandigarh  
Date : 30th May, 2013

  
(S. C. DEWAN )  
(PARTNER)  
M. NO. 015678



BRONZE TRADING LIMITED

NOTES TO ACCOUNTS

NOTE NO. 1

(a) SHARE CAPITAL

| PARTICULARS                                                                   | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|-------------------------------------------------------------------------------|------------------------------------|------------------------------------|
| <b>AUTHORISED</b>                                                             |                                    |                                    |
| 1000000 (Previous year 1000000) Equity Shares of Rs. 10/- each                | 10000000                           | 10000000                           |
| <b>ISSUED SUBSCRIBED, CALLED &amp; PAID UP</b>                                |                                    |                                    |
| 1000000 (Previous year 1000000) Equity Shares of Rs. 10/- each fully paid up. | 10000000                           | 10000000                           |
| Less : Allotment Money in Arrears                                             | 100000                             | 100000                             |
| <b>TOTAL SHARE CAPITAL</b>                                                    | <b>9900000</b>                     | <b>9900000</b>                     |

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

| Particulars                                     | Equity Shares<br>Number | Preference Shares<br>Number |
|-------------------------------------------------|-------------------------|-----------------------------|
| Shares outstanding at the beginning of the year | 1,000,000               | 0                           |
| Shares Issued during the year                   | 0                       | 0                           |
| Shares bought back during the year              | 0                       | 0                           |
| Shares outstanding at the end of the year       | 1,000,000               | 0                           |

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

| Name of Shareholder    | As at 31 March 2013 |              | As at 31 March 2012 |              |
|------------------------|---------------------|--------------|---------------------|--------------|
|                        | No. of Shares       | % of Holding | No. of Shares       | % of Holding |
| Alpha Antibiotics Ltd. | 494900              | 49.49%       | 794300              | 79.43%       |
| Others                 | 495100              | 50.51%       | 205700              | 20.57%       |

(b) RESERVES & SURPLUS

| PARTICULARS                         | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|-------------------------------------|------------------------------------|------------------------------------|
| Previous Year Loss c/f              | -8616302                           | -8440208                           |
| Add: Profit/ - Loss for the year    | -78744                             | -176094                            |
| <b>TOTAL RESERVES &amp; SURPLUS</b> | <b>-8695046</b>                    | <b>-8616302</b>                    |

*Arul*  
*Arul*



BRONZE TRADING LIMITED

NOTE NO. 2

**NON CURRENT LIABILITY**

| PARTICULARS                            | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|----------------------------------------|------------------------------------|------------------------------------|
| <b>LONG TERM BORROWING</b>             |                                    |                                    |
| LOAN AND ADVANCES FROM RELATED PARTIES |                                    |                                    |
| Unsecured:                             |                                    |                                    |
| From Associates Companies              |                                    |                                    |
| Keshoram Leasing Limited               | 3860581                            | 3870581                            |
| <b>TOTAL LONG TERM BORROWING</b>       | <b>3860581</b>                     | <b>3870581</b>                     |

NOTE NO. 3

**CURRENT LIABILITIES**

| PARTICULARS                            | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|----------------------------------------|------------------------------------|------------------------------------|
| <b>Other Current Liabilities</b>       |                                    |                                    |
| Misc. Expenses Payable                 | 7                                  | 7                                  |
| Audit Fee Payable                      | 2247                               | 2247                               |
| <b>Total Other Current Liabilities</b> | <b>2254</b>                        | <b>2254</b>                        |

NOTE NO. 4

**NON CURRENT ASSETS**

| PARTICULARS                                                                                                       | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|-------------------------------------------------------------------------------------------------------------------|------------------------------------|------------------------------------|
| <b>a) Investment in Equity Instruments</b>                                                                        |                                    |                                    |
| 45000 (Previous year Nil) Equity<br>Shares of Rs. 10/- each fully paid up<br>of Anubhav Industrial Resources Ltd. | 45000                              | 0                                  |
|                                                                                                                   | <b>45000</b>                       | <b>0</b>                           |
| <b>b) Long Term Loans &amp; Advances</b>                                                                          |                                    |                                    |
| Loans & Advances to related party<br>Munak Engineers Pvt. Ltd.                                                    | 3715600                            | 3799600                            |
|                                                                                                                   | <b>3715600</b>                     | <b>3799600</b>                     |

*Opull*      *Arjun Singh*



BRONZE TRADING LIMITED

NOTE NO. 5

| CURRENT ASSETS                                                                                                      | AS AT 31ST<br>March, 2013<br>(Rs.) | AS AT 31ST<br>March, 2012<br>(Rs.) |
|---------------------------------------------------------------------------------------------------------------------|------------------------------------|------------------------------------|
| <b>PARTICULARS</b>                                                                                                  |                                    |                                    |
| a) Inventories                                                                                                      |                                    |                                    |
| QUOTED                                                                                                              |                                    |                                    |
| 2473150 (Previous year 2473150) Equity<br>Shares of Rs. 10/- each fully paid up<br>of Munak Chemicals Limited       | 618288                             | 618288                             |
| 25000 (Previous year 25000) Equity<br>Shares of Rs. 10/- each fully paid up<br>of Haryana Leather Chemicals Limited | 328750                             | 416250                             |
| 10 (Previous year 10) Equity<br>Shares of Rs. 10/- each fully paid up<br>of DCM Sriram Industries Ltd.              | 383                                | 383                                |
|                                                                                                                     | <u>947421</u>                      | <u>1034921</u>                     |
| b) Cash & Cash Equivalents                                                                                          |                                    |                                    |
| - Cash-in hand                                                                                                      | 18604                              | 2446                               |
| - Balance with Scheduled Banks in C/A                                                                               | 8600                               | 16558                              |
| - Balance with Scheduled Banks in FDR                                                                               | 324226                             | 300000                             |
| <b>TOTAL CASH &amp; CASH EQUIVALENTS</b>                                                                            | <u>351430</u>                      | <u>319004</u>                      |
| c) Other Current Assets                                                                                             |                                    |                                    |
| Interest on FDR accrued but not due                                                                                 | 2729                               | 3008                               |
| Tax Deducted at Source                                                                                              | 5609                               | 0                                  |
| <b>TOTAL OTHER CURRENT ASSETS</b>                                                                                   | <u>8338</u>                        | <u>3008</u>                        |

*Om* *Arjun*



